

DCNR Oil & Gas Program Status Update

(June 2019)

Total COP leases managed	SF lands	88 leases	251,233 acres
	Streambed	36 leases	7002 acres
	Parks	6 leases	3319 acres
	Gas Storage	7 leases	69,456 acres
Leases terminated since 2008	(acreage returned)	34 leases	66,926 acres
Total number of producing unconventional wells	in SF	14	Burket/Geneseo
		479	Marcellus
		4	Utica
Total number of producing conventional wells in SF		541	(diff. horizons)
Total number of producing Navigable River wells		17	Burket/Geneseo
		189	Marcellus
		34	Utica
Total shale gas revenue from 2008 through January 2019			\$1,134,609,028.22
Total shale gas royalty from 2008 through May 2019			\$685,115,303.22
Total revenue for calendar year 2018			\$79,336,443.07
Total revenue for FY 2018-19 (11 months)			\$72,658,937.06

Total acres of state forest land: 2,205,178
 Acres leased: 251,233 (11.39 % of SFL)
 Acres severed: 331,287* (15.02 % of SFL)
 *Development not occurring on all SF severed acres

Total SF acres converted: 1770 (0.08 % of SFL)
 Leased acres converted: 1373 (76 % of Total SF converted acres)
 Severed acres converted: 419 (24% of Total SF converted acres)

Audit Recoveries:

Accounting & Audit recoveries breakdown:

Minimum royalty provision	\$2,140,597.39
Shut-In	\$405,130.82
Unpaid Royalty	\$448,464.95
Other	\$136,054.74
	<u>\$3,130,247.90</u>

Volume audit recovery: \$110,328.14

All recoveries total: \$3,240,576.04

Updated 6/21/2019